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CULTURECOM HOLDINGS LIMITED

文化傳信集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 343)

(Warrant Code: 1453)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcements of Culturecom Holdings Limited (the “**Company**”) dated 21 July 2015 and 22 July 2015 in relation to the Memorandum of Understanding entered into between the Company and the Potential Investor and the possible application for the Whitewash Waiver, and the announcement of the Company dated 31 July 2015 in connection with the resignation of an Executive Director (the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those set out in the Announcements, unless stated otherwise.

This announcement is made by the Company to clarify certain information in the Company’s announcement dated 31 July 2015.

Withdrawal of resignation of directorship

The Company’s announcement dated 31 July 2015 stated that Mr. Chung had tendered his resignation as an Executive Director with effect from 31 July 2015. However, pursuant to Rule 7 of the Takeovers Code, the Directors should not resign until the shareholders of the Company have voted on the Whitewash Waiver (if the Proposed Subscription materialises). The Company has requested Mr. Chung, and Mr. Chung has agreed, to withdraw his resignation. Accordingly, Mr. Chung continues to be an executive Director.

* *for identification purpose only*

The Company will exercise due care and caution to fully comply with the Takeovers Code in the future.

By order of the Board
CULTURECOM HOLDINGS LIMITED
Chu Bong Foo
Chairman

Hong Kong, 3 August 2015

As at the date of this announcement, the Board comprises Ms. Chow Lai Wah Livia (being the Vice Chairman and Executive Director); Dr. Lai Tak Kwong Andrew, Mr. Kwan Kin Chung, Mr. Chung Billy, Mr. Tang U Fai, Mr. Tang Kwing Chuen Kenneth and Mr. Chen Man Lung (all being Executive Directors); Mr. Chu Bong Foo (being the Chairman and Non-executive Director) and Mr. Fan Chun Wah Andrew, Mr. Joseph Lee Chennault, Mr. Lai Qiang and Ms. Ng Ying (all being Independent Non-executive Directors).

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.