

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information purpose only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Warrants described below.



## CULTURECOM HOLDINGS LIMITED

文化傳信集團有限公司\*

(incorporated in Bermuda with limited liability)

(Stock Code: 343)

### PRIVATE PLACING OF 660,000,000 LISTED WARRANTS

Placing Agent



KINGSTON SECURITIES LIMITED

Placing Manager



KINGSTON CORPORATE FINANCE LIMITED

The Directors are pleased to announce that all 660,000,000 Warrants have been fully placed under the Placing. The Placing has been completed on 28 September 2005 and dealings in the Warrants on the Stock Exchange is expected to commence on Monday, 3 October 2005.

Reference is made to the prospectus of the Company dated 20 September 2005 in relation to the private placing of up to 660,000,000 Warrants in units of subscription rights of HK\$0.172 each in registered form entitling the holders thereof to subscribe for Shares at an issue price of HK\$0.038 per Warrant. Unless otherwise defined herein, terms used herein shall have the same meanings as those defined therein.

The Directors are pleased to announce that all 660,000,000 Warrants have been fully placed under the Placing. The Placing has been completed on 28 September 2005 and dealings in the Warrants on the Stock Exchange is expected to commence on Monday, 3 October 2005.

#### DESPATCH/DEPOSIT OF WARRANT CERTIFICATES INTO CCASS

The 660,000,000 Warrants and the Shares which may fall to be issued upon the exercise of Subscription Rights will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the commencement date of dealings in Warrants on the Stock Exchange or, under contingent situation such other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange on any trading day is required to take place in CCASS on the second trading day thereafter. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. Warrant certificates will be despatched to those entitled thereto on 29 September 2005.

Warrant certificates have become valid evidence of title to the Warrants commencing 29 September 2005, provided that the Placing has become unconditional and the Placing Agreement has not been terminated by the Placing Agent in accordance with the terms as set out in the Placing Agreement.

#### EXERCISE OF WARRANTS

Each Warrant will entitle the holder thereof to subscribe for one Share at an initial subscription price of HK\$0.172 per Share, subject to adjustment, during the two-year period commencing from the date of listing of the Warrants (which is expected to be from 3 October 2005 up to 2 October 2007, both dates inclusive).

#### COMMENCEMENT OF DEALINGS

Dealings in the Warrants on the Stock Exchange, in board lot of 100,000 Warrants, are expected to commenced at 9:30 a.m. (Hong Kong time) on Monday, 3 October 2005.

#### DIRECTORS

As of the date of this announcement, the Board comprises Mr. Cheung Wai Tung, Mr. Chu Bong Foo, Mr. Cheung Kam Shing, Terry, Mr. Henry Chang Manayan, Mr. Wan Xiaolin (all being executive Directors); and Mr. Lai Man To, Mr. Wang Tiao Chun and Mr. Joseph Lee Chennault (all being independent non-executive Directors).

By order of the Board of Directors of  
**CULTURECOM HOLDINGS LIMITED**  
Cheung Wai Tung  
Chairman

Hong Kong, 28 September 2005

\* for identification purpose only

Please also refer to the published version of this announcement China Daily.