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## **Cloud City propels Hong Kong economic redevelopment**

In 2016, it is estimated that the mainland China's internet industry will achieve USD852billion, accounting for 6.9% of the country's GDP and becoming the third largest in the world.

Riding on the trend of the cloud computing, Ucan.com launched the world's first 3D Cloud City featuring Hong Kong's city life. The platform integrates online social music, social games, social commerce (F2B2C e-commerce) and connects the real-world users via PCs and mobiles. Experts indicated that the Cloud City will be a perfect solution for limited land resources and high business startup costs encountered in major cities. In the virtual economy, resources can be shared in an efficient way at low costs, thereby encouraging diversification and "intelligent-ization" of industries.