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Culturecom aims for turnaround With a new website launched in 2013

Culturecom (343.HK) will launch a social gaming website Ucan.com in January 2013. The website will comprise 3 segments, namely Ucan Apps City, Ucan Cloud City and Ucan Cultural Zone. China Mobile (941.HK)'s nine online modules will also be incorporated in Ucan Apps City. Culturecom's Managing Director Mr. Donald Kwan said, "Membership fee and sales split with application developers will be the major revenue sources of Ucan.com. We are aiming for a turnaround next year. We budget HK\$300m for Ucan.com and already spent HK\$100m. It's believed that we will have enough capital for further development, given that Ucan.com will generate revenue after the launch."