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Possible cooperation between Culturecom and TVB

Managing Director of Culturecom (343.HK) Mr. Donald Kwan said in the interview that the social networking platform Ucan.com and comic licensing are the core businesses of Culturecom. Since our strategic shareholder Dr. Charles Chan Kwok Keung is also a shareholder of TVB (511.HK), Culturecom may cooperate with TVB (511.HK) in terms of contents in the future.

Commented on the financials, Mr. Kwan said, "Culturecom has sufficient capital to support the project development and we aim for a turnaround next year. Following the official launch on 25 January 2013, Ucan.com is expected to contribute revenue from its membership fee and sales split with application developers such as China Mobile (941)." Culturecom has already spent HK\$100m on Ucan.com and expects to devote over HK\$100m in 2013 with a total investment of HK\$300m in 3 years.

CEO of Ucan Mobile Mr. Michael Leung said, "Culturecom is the largest shareholder of Ucan.com while Jay Chou is a strategic shareholder. Jay mentioned before that his avatar may appear on Ucan.com and even have some performances online."