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CULTURECOM HOLDINGS LIMITED

文化傳信集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 343)

(Warrant Code: 453)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN OF THE AUDIT COMMITTEE AND CHAIRMAN OF THE REMUNERATION COMMITTEE

The board of directors (the “**Board**”) of Culturecom Holdings Limited (the “**Company**”) is pleased to announce that Mr. Tsang Wai Wa (“**Mr. Tsang**”) has been appointed as an independent non-executive director, the chairman of the audit committee and the chairman of the remuneration committee of the Company, all with effect from 17 November 2009.

Mr. Tsang, aged 48, is a holder of a Bachelor degree in Finance and Accounting and a Master degree in Business Administration. He is a fellow member of the Chartered Association of Certified Accountants and an associate member of the Hong Kong Institute of Certified Public Accountants. He has extensive experience in auditing, accounting, company secretary and corporate finance experience. Currently, Mr. Tsang is an independent non-executive director of Opes Asia Development Limited, a company whose shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). He is also the company secretary of China Solar Energy Holdings Limited, a company whose shares are listed on the Main Board of the Stock Exchange.

Saved as disclosed above, Mr. Tsang (i) does not hold any other position with the Company and other members of the Company’s group; (ii) is not related to any directors, senior management, substantial or controlling shareholders of the Company; and (iii) has not held other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years.

As at the date of this announcement, Mr. Tsang does not have any interests in the share of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract between the Company and Mr. Tsang. Mr. Tsang is not appointed for a specific term and is subject to retirement by rotation and re-election in accordance with the bye-laws of the Company. Mr. Tsang is entitled to a monthly salary of HK\$10,000 which is determined by the board with reference to his duties and responsibilities with the Company, the Company’s performance and the prevailing market condition.

Save as disclosed above, there are no other matters in relation to the appointment of Mr. Tsang as independent non-executive director of the Company that need to be brought to the attention of the shareholders and there is no other information required to be disclosed pursuant to rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

Upon the appointment of Mr. Tsang, the Company is now in full compliance with the requirements of (i) number of independent non-executive directors pursuant to rule 3.10(1) of the Listing Rules; and (ii) number of members of audit committee pursuant to rule 3.21 of the Listing Rules.

The Board would express its warmest welcome to Mr. Tsang for joining the Group.

By Order of the Board of
CULTURECOM HOLDINGS LIMITED
Cheung Wai Tung
Chairman

Hong Kong, 17 November 2009

As at the date of this announcement, the Board comprises of Mr. Cheung Wai Tung, Mr. Chu Bong Foo, Mr. Kwan Kin Chung, Mr. Henry Chang Manayan, Mr. Wan Xiaolin, Mr. Chung Billy, Mr. Tang U Fai, Mr. Tang Kwing Chuen Kenneth and Mr. Chen Man Lung (all being executive Directors); and Mr. Tsang Wai Wa, Mr. Joseph Lee Chennault and Mr. Lai Qiang (all being independent non-executive Directors).

** for identification purpose only*