



CULTURECOM HOLDINGS LIMITED

文化傳信集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 343)

REDESIGNATION OF DIRECTOR

The board of directors (the “Board”) of Culturecom Holdings Limited (the “Company”) announces that Mr. Chung Billy (“Mr. Chung”) has been redesignated from independent non-executive director to executive director of the Company with effect from 5 November 2007.

Mr. Chung, aged 32, was first appointed as independent non-executive director of the Company and a member of the audit committee and remuneration committee of the Company on 18 June 2007. He holds a Bachelor of Arts degree in Accounting from the University of Waterloo and a MBA from the University of Toronto in Canada. As a member of the Canadian Institute of Chartered Accountants, he has over eight years of extensive experience in the fields of accounting, consulting, and investment banking. He has acted as Senior Project Director at China Treasure (Greater China) Investments Limited, a company listed on the Main Board (Stock Code : 810)

Mr. Chung is not a director of any other listed public company currently or in the past three years. He has not previously held and is not holding any position with the Company and other members of the Company’s Group.

There is no service contract entered between the Company and Mr. Chung. He is not appointed for any specified length or proposed length of service with the Company but is subject to retirement by rotation and re-election pursuant to the Bye-laws of the Company. The proposed aggregate emolument of Mr. Chung as the executive director and member of the audit committee and remuneration committee of the Company is HK\$240,000 per annum which is recommended by reference to his duties and responsibilities with the Company.

Mr. Chung does not have any relationship with any directors, senior management or substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Chung does not have any interests in the securities of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there are no other matters in relation to the redesignation of Mr. Chung that need to be brought to the attention of the shareholders of the Company and there is no information need to be disclosed pursuant to any of the requirement set out in Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

By order of the Board of Directors of
CULTURECOM HOLDINGS LIMITED

Cheung Wai Tung

Chairman

Hong Kong, 5 November 2007

As at the date of this announcement, the Board comprises of Mr. Cheung Wai Tung, Mr. Chu Bong Foo, Mr. Henry Chang Manayan, Mr. Wan Xiaolin, Mr. Tai Cheong Sao and Mr. Chung Billy(all being executive directors); and Mr. Lai Man To, Mr. Wang Tiao Chun, Mr. Joseph Lee Chennault (all being independent non-executive directors).

** for identification purpose only*