



CULTURECOM HOLDINGS LIMITED

文化傳信集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 343)

COMPLETION OF PLACING

The Board is pleased to announce that the Placing Agent has fully placed a total of 800,000,000 Placing Shares to not less than six independent placees, comprising professional and institutional investors and completion of the Placing took place on 10 July 2007.

Reference is made to the announcement (the “**Announcement**”) of Culturecom Holdings Limited (the “**Company**”) dated 14 June 2007 in relation to the placing of 800,000,000 new Shares of the Company. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that the Placing Agent has fully placed a total of 800,000,000 Placing Shares, to not less than six independent placees, comprising professional and institutional investors who and whose ultimate beneficial owners are third parties independent of the Company and its subsidiaries and their connected persons (as defined under the Listing Rules) all at a placing price of HK\$0.22 per Placing Share. Completion of the Placing took place on 10 July 2007.

The Placing Shares represent approximately 15.12% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares.

By order of the Board of Directors of
CULTURECOM HOLDINGS LIMITED
Cheung Wai Keung, Cecil
Company Secretary

Hong Kong, 10 July 2007

As at the date hereof, the Board comprises Mr. Cheung Wai Tung, Mr. Chu Bong Foo, Mr. Henry Chang Manayan, Mr. Wan Xiaolin, Mr. Tai Cheong Sao (all being executive Directors); and Mr. Lai Man To, Mr. Wang Tiao Chun, Mr. Joseph Lee Chennault and Mr. Chung Billy (all being independent non-executive Directors).

* *For identification purpose only*